



Brown Pineo's Canadian Life Broker plan is underwritten on an INDIVIDUAL basis and is not a group sponsored certificate plan. On the surface the two may not seem all that different but we believe that individual options better serve the interests of independent agents, especially in a volatile market.

To view [rate information](#) or apply for coverage visit our [on-line application tool](#) or [download an application](#) to complete by hand.

Our CLB plan offers competitive coverage at competitive prices for the Independent Life, Mutual Fund Agent and Financial Planner. Some advantages of our Canadian Life Broker Plan (CLB Plan) are:

Summary of Coverage	
High Limits of Liability	<p>\$1 Million to \$5 Million Limits are available</p> <p>*Many E & O plans only allow you to purchase \$1 or \$2 Million limits.</p>
Defense Costs Included	<p>Under the CLB plan any costs to defend your claim are paid in excess of your policy limit. This ensures that if a payment is made on your behalf the full limits of your policy are available to pay the claim.</p>
Broad Definition of Insured	<p>The Canadian Life Broker Plan provides coverage for licensed:</p> <ul style="list-style-type: none"> • Life, Accident and Health insurance agent or broker, Mutual Funds registered representative • Financial planner with respect to the sale and servicing of products for which coverage is otherwise provided under the policy • Unlicensed Employees • Partnership or Corporation that you are doing business with or employed by (see also Vicarious Liability) <p>In the event of your death, incapacity or bankruptcy</p> <ul style="list-style-type: none"> • Any heir, executor, administrator, assignee or legal representative
Vicarious Liability: Coverage included for your Corporation and those you do business with	<p>Vicarious Liability: The CLB policy also extends coverage to corporations or partnerships that you are employed by or doing business with. Coverage will only be extended to a corporation if you, the individual insured, trigger the claim</p>

Broad services insured under this policy	<p>This policy provides coverage for negligent acts, errors or omissions with respect to rendering licensed services for:</p> <ul style="list-style-type: none"> • Life, Accident and Health insurance • Segregated funds • Mutual funds • Registered Retirement Savings Plans • Registered Retirement Income Funds • Financial Planning with respect to the products listed above
Territory	<p>The CLB plan provides coverage for any act, error or omission which takes place anywhere in the world provided that the claim is made and suit is brought against the Insured in Canada, the United States of America, its territories or possessions and the District of Columbia or Puerto Rico.</p>
Prior Acts *	<p>Coverage for Prior Acts is provided under the Canadian Life Broker Plan.</p> <p>*Prior acts will not be offered to those who have:</p> <ul style="list-style-type: none"> • A gap in coverage in the past 3 years • Knowledge of an incident that may give rise to a claim against you prior to applying for coverage
Tail Coverage: Up to 10 years extended reporting coverage available	<p>Agent's E&O policies are typically Claims made policies. When an agent decides to retire an exposure to legal claims still exists. Purchasing Tail Coverage allows you to forgo your licensed duties, but maintain coverage for the period of time selected by you, up to a maximum of 10 years.</p>

Why Choose the Canadian Life Broker Plan?	
<p>No Association Dues No Minimum Volume Commitments Required</p>	<p>Most group plans may require membership in an association and/or a minimum sales volume commitment in order to qualify for coverage. If your membership ceases or you fail to maintain sufficient sales volume you may run the risk of having your coverage terminated.</p>
<p>Consistent Coverage, Competitive Pricing</p>	<p>The CLB is an individually underwritten plan that has maintained coverage with the same carrier since 1997.</p>

No Plan Aggregate	In some circumstances group plans carry an aggregate limit for all Certificate Holders under the plan. This means that the plan may have a cap for the total value of claims that can be made in a given year. If this aggregate limit is breached, there may not be enough policy limit available to pay claims for other certificate holders.
Renewal Notice: Mandatory 30 days notice of renewal terms	<p>Policy holders under the CLB Plan are given at least 30 days notice of renewal terms allowing for adequate time to consider all options.</p> <p>Over the past few years market instability has resulted in short notice of non-renewals or steep premium increases. This leaves agents in a take it or leave it position with little time to find alternatives.</p>
Deductible	The policy carries a \$1,000 deductible.
Web Application Tool	The CLB Plan offers the ability to apply for your policy on-line and save time and money.
Emailed Pre-Filled Renewals	On Renewal an application form will be emailed to you. This form is partially completed allowing even faster renewal of coverage.

This summary is issued for convenient reference. Please consult policy for details of coverage